

GOVERNMENT OF TELANGANA
ABSTRACT

MINES & MINERALS – Sand Policy – Creation of Head of Account for remittance of sale proceeds of the Sand by Telangana State Mineral Development Corporation Limited - Orders - Issued.

INDUSTRIES AND COMMERCE (MINES-I) DEPARTMENT

G.O.MS.No. 42

Dated: 14-07-2015.

Read the following :

- 1) From the Vice-Chairman & Managing Director, Telangana State Mineral Development Corporation Limited, Letter No.TSMDC/F&A/Funds/2015/287, dated: 18-03-2015.
- 2) G.O.Ms.No.39, Industries and Commerce (M.I) Department, dt: 10.07.2015.
- 3) From the Vice-Chairman & Managing Director, Telangana State Mineral Development Corporation Limited, Letter No.TSMDC/F&A/Funds/2015/287, dated: 13-07-2015.

In the circumstances reported by the VC & MD, TSMDC Limited in the references 1st and 3rd read above and in supersession of the orders issued in the reference 2nd read above, the Government hereby permit the Telangana State Mineral Development Corporation Limited to retain Sand sale proceeds collected from 12.02.2015 to 31.05.2015 on behalf of Telangana State Government as onetime Non refundable grant. From 01.06.2015 onwards all sand sale proceeds shall be directly credited to the Telangana State Government treasury under the following Head of Account.

0853 - Non ferrous mining and metallurgical Industries,
MH (102) - Mineral Concession Fees, Rents and Royalties
SH (02) - Royalty on Minerals

2. M/s.Telangana State Mineral Development Corporation Limited shall claim operational expenses of Corporation and Direct expenses incurred for sale of sand like Seigniorage Fee, Sand Raising Cost, Stockyard maintenance Cost, Financial Expenses, Associated Licenses/Permits Expenses/Cost, Village Development Fund Fee, District Mineral Trust Fund Fee and support charges @ 6% on sand sale proceeds on monthly basis from Government duly following all norms of financial prudence.

3. The Vice-Chairman & Managing Director, Telangana State Mineral Development Corporation Limited shall take further necessary action in the matter accordingly.

4. This order issues with the concurrence of Finance Department vide their U.O.No.4631/156/EBS-VII/I&C/2015, dated: 16.04.2015.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA STATE)

ARVIND KUMAR
SECRETARY TO GOVERNMENT & CIP

To
The Vice-Chairman & Managing Director,
Telangana State Mineral Development Corporation Limited, Hyderabad.

Copy to:

The Director of Mines & Geology, Hyderabad.
The Director of Treasuries, Telangana State, Hyderabad.
The Pay and Accounts Officer, Telangana State, Hyderabad.
The Deputy PAO, Telangana State, Hyderabad.
The Finance (EBS.VII) Department
P.S. to Secretary to Government & CIP, Industries & Commerce Department.
SF/SC (C.No.2221/M.I(1)/2015)

//FORWARDED:: BY ORDER//

SECTION OFFICER